CHAPTER NO. 234

SENATE BILL NO. 1343

By Curtis S. Person, Jr.

Substituted for: House Bill No. 1279

By Hargett, Bowers

AN ACT to amend Tennessee Code Annotated, Section 62-13-303, relative to the qualifications of licensees.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-13-303(h), is amended by inserting the following sentence at the end of the existing subsection:

Beginning with the license period immediately following the license period in which the licensee completes the one hundred twenty (120) hours of education specified in this subsection, the licensee of a broker's license originally issued after January 1, 2005, every two (2) years shall furnish certification of satisfactory completion of sixteen (16) classroom hours in real estate courses at any school, college, or university approved by the commission as a requisite for the reissuance of the license.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 12, 2003

APPROVED this 2nd day of June 2003

Phil Bredesen, GOVERNOR